## **APPENDIX 2**

## <u>GEDLING BOROUGH COUNCIL SUBSTATION PORTFOLIO PURCHASE –</u> <u>HEADS OF TERMS</u>

SITE LOCATION; 8 sites as per the attached schedule

**TRANSFEROR;** Gedling Borough Council, Civic Centre, Arnot Hill Park, Arnold, Nottingham NG5 6LU

**TRANSFERORS SOLICITORS;** Legal Services, Gedling Borough Council, Civic Centre, Arnot Hill Park, Arnold, Nottingham NG5 6LU

**TRANSFEREE;** Western Power Distribution (East Midlands) PLC Pegasus Business Park, Castle Donington, DE74 2TU (Registered Office Avonbank, Feeder Road, Bristol BS2 0TB)

**TRANSFEREES SOLICITORS;** Geldards LLP Dumfries House, Dumfries Place, Cardiff CF103ZF

Tel; 029 2023 8239 fax; 009 2023 7268 DX 33001 Cardiff 1 FAO L Ganderton

PRICE; £3500.00 per site

**CONDITIONS;** Freehold transfer of each site, to include rights of access and cable easements as per the attached plans.

Access and cable routes can be altered by the Transferor at any time at the Transferor's cost to include payment of the Transferee's reasonable fees. The Transferee is not to unreasonably withhold consent.

Right of pre-emption for the Transferor, in the event of the land no longer being used as an electricity substation site, it can be transferred back at the same price that the Transferee paid for it.

Solicitors acting for Western Power Distribution to one document to encompass all thirteen substation transfers

**SOLICITORS COSTS;** Each side to pay their own

## List of sites to bulk purchase from Gedling Borough Council

Burntstump Country Park, Arnold, NG5 8PQ

Cavendish Road, Carlton, NG4 3SB

Tilford Road (known as Denbury Rd to WP), Newstead, NG15 0BS

Hazelford Way, Newstead, NG15 0DQ

Labray Road, Calverton, NG14 6LD

Seely Avenue, Calverton, NG14 6NF

Thackerays Lane, Woodthorpe, NG5 4HT

Victoria Road, Netherfield, NG4 2FD